



RFQ #04-21: Investment Accounting, Analytics, and Compliance Software Questions-Answers

In responding to questions on RFQ #04-21,

1. Does the CEA, have a preference for deployment model for investment operations, for example, software as a service (SAAS), business process outsourcing (BPO) or installed in your own data center?
 - The CEA would prefer a SaaS solution with data hosted on the vendor's cloud. While the CEA is not interested in pursuing either BPO solutions or a solution that requires installation and maintenance on the CEA's data center, proposers may make whatever proposal they believe can meet the stated requirements in the RFQ.
2. Would CEA consider a best-of-breed approach? For example, if the vendor could provide an Analytics and compliance solution while partnering with CEA's chosen Accounting platform, would that be acceptable? We currently have dozens of current clients who take this approach as we integrate directly with all major accounting platforms.
 - Our preference is for a compliance/accounting package, all in one. We are open to the idea of a best-of-breed approach. Again, proposers may make whatever proposal they believe can meet the stated requirements in the RFQ
3. Is CEA looking at Managed Services as an option for this RFQ (ie: BPO/Outsourcing) or SaaS only?
 - Please see response to question 1.
4. Which Custodians do you use today?
 - We utilize State Street and U.S. Bank.
5. What is your current NAIC number?
 - Our NAIC number is: 10779
6. Do you require multiple bases - STAT, GAAP, TAX?
 - Yes, we need STAT, GAAP, but not TAX.
7. Do you require a custom Chart of Accounts?
 - Yes, we require a custom Chart of Accounts.
8. What corporate General Ledger package do you use? Is there an expectation that we will integrate with it?
 - Our General Ledger package is Great Plains. Integration is not required, but preferred.
9. Do you have an existing NAIC SVO contract?
 - No, we do not have an existing NAIC SVO contract.
10. Are there other platforms that we will need to integrate with?
 - No

11. Do you own Foreign securities?
 - We do not own foreign securities
12. Do you own an schedule BA assets?
 - No, we do not own any schedule BA assets.
13. Do you own any derivative contracts?
 - We do not invest in derivative products.
14. By asset type, can you provide 12/31 book value, number of lots and annual number of acquisitions/ disposals, and principal and interest posting.
 - The investment types currently held are US treasuries, Commercial Paper, Government Agencies, CD, Corporate Bonds. See investment policies for the detailed list of allowable investments. The book value as of 12/31/2020 for CWF was \$9.9 billion and for CEA the book value was \$7.4 billion. The average number of Buys/Sells per month in 2020 was 27 for the CEA and 72 for the CWF.
15. Question #1 under “Investment Accounting” section is incomplete. Please advise how to answer.
 - To clarify: Does the system allow for an optional period fiscal year, along with a 13-month or other accounting period for prior-period adjustments?
16. Confidentiality and non-disclosure agreements (NDAs).
 - For confidentiality, please refer to Section VIII. Proposal Submission Instructions and Requirements, subsection A, #2. The CEA will consider entering into reasonable NDAs to facilitate proposers’ complete responses to the RFQ, but the submission deadlines in the RFQ will not be extended to accommodate a proposer’s request for an NDA.
17. Will the CEA provide responses to a proposer’s questionnaire related to pricing prior to the submission deadline?
 - No proposer-specific questionnaires will be completed by the CEA. Please refer to Section VIII: Proposal Submission Instructions and Requirements, Subsection B: Required Components of Submission, #7: Pricing. Please price based on the components of the RFQ.
18. Please provide a secure email address to deliver the Soc I and Soc II reports to
 - RFQ04-21@calquake.com
19. When does CEA expect to notify the vendor of choice?
 - Announcement of finalist is expected to be 6-8 weeks after filing date
20. What is the expected timeframe to contract and start the implementation?
 - The proposed winner will be presented during the December Governing Board meeting. Upon Board approval, contract negotiations can begin immediately. The CEA’s anticipated implementation timeframe is during the first quarter of 2022.